

# *Niti*

*Developments in Tax Laws*  
*April, 2026*



*"Krishna controls the Finite and the Infinite with inconceivable supernatural transcendental force.  
This is the power of inner energy."*

*.....Bhagavad Gita*



## **Section I – Direct Tax Laws**

### **A. India–Japan DTAA: Memorandum of Understanding (MoU) on Assistance in Tax Collection**

<https://www.incometaxindia.gov.in/documents/d/guest/ennotification-no-56-2026-pdf>

India has notified the MoU with Japan under Section 90 of the Income-tax Act, 1961 to give legal effect to mutual assistance in the collection of taxes under the India-Japan DTAA. The arrangement operationalises Article 26A of the treaty and allows both countries to assist each other in recovering tax dues, strengthening cross-border enforcement and reducing opportunities for tax evasion.

The MoU applies to requests for tax collection made after the later date of signature, which the notification states is July 8, 2025 in India, and it has now been formally brought into force through Notification No. 56/2026 dated April 2, 2026. In practical terms, this means tax recovery requests meeting the treaty conditions can now be pursued through the India-Japan cooperation mechanism, improving compliance and coordinated recovery efforts.

### **B. PAN Correction: New Forms and Procedure**

<https://www.incometaxindia.gov.in/documents/d/guest/order-for-specifying-procedure-for-pan-correction-pdf>

Section 262(4) of the Income-tax Act, 2026 read with Rule 158(12) of the Income-tax Rules, 2026 provides the framework for procedures relating to Permanent Account Number (PAN), including correction of PAN data.

The Directorate of Income-tax (Systems) has notified new forms and procedures for PAN correction. Individuals must use PAN CR-01, while non-individuals must use PAN CR-02 for updating or correcting PAN details. These forms, along with guidelines, are available in PDF format and can be submitted either physically at authorized PAN centres (UTIITSL/ Protean) or online through their respective portals.

This brings standardization and clarity to the PAN correction process, effective from 1 April 2026.



**Section II – Some Reminders for May, 2026**

<b>Particulars</b>		<b>Due Date</b>
<b>Payment of</b>	Tax Deducted at Source for the month of April, 2026	7 <sup>th</sup> May, 2026
	Provident Fund (includes EDLI) for the month of April, 2026	15 <sup>th</sup> May, 2026
	ESIC for the month of April, 2026	15 <sup>th</sup> May, 2026
<b>Filing of</b>	GSTR- 1 for April, 2026 (turnover of more than or less than Rs. 5 crores)	11 <sup>th</sup> May, 2026
	GSTR-8 for April, 2026 [return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST]	10 <sup>th</sup> May, 2026
	GSTR-7 for April, 2026 [return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST]	10 <sup>th</sup> May, 2026
	GSTR - 3B for April, 2026 (turnover of more than Rs. 5 crores)	20 <sup>th</sup> May, 2026
	GSTR - 3B for April, 2026 (turnover up to Rs. 5 crores, depending on the state)	20 <sup>th</sup> May, 2026
	Filing of TDS Return for 4 <sup>th</sup> Quarter of FY 2025-26	31 <sup>st</sup> May, 2026
	Filing of TCS Return for 4 <sup>th</sup> Quarter of FY 2025-26(Form 27EQ)	15 <sup>th</sup> May, 2026
	Statement of Financial Transaction (SFT) – Form 61A for FY 2025-26.	31 <sup>st</sup> May, 2026
<b>Issuance of Certificates</b>	TDS Certificates (March 2026) (Sections 194-IA (Property), 194-IB (Rent), and 194M (Contractors))	15 <sup>th</sup> May, 2026
	TCS Certificates (Q4 FY 25-26) (Form 27D)	30 <sup>th</sup> May, 2026
<b>SEBI / Listed Entity Compliances</b>	Annual Disclosure requirements for large entities	15 <sup>th</sup> May, 2026
	Regulation 24A - Secretarial Compliance Report	30 <sup>th</sup> May, 2026
	Regulation 33 (3) (d) - Financial Results along with Auditor's Report	30 <sup>th</sup> May, 2026



<b>Particulars</b>		<b>Due Date</b>
	Integrated Filing - Audited Financial Results (Q4/ Full Year FY26), Regulation 23(9) Disclosure of Related Party Transactions and Regulation 32 (1) Statement of deviation(s) or variation(s)	30 <sup>th</sup> May, 2026
<b>Companies/ LLP Act Compliances</b>	PAS-6 (Reconciliation of Share Capital Audit Report) (Oct 2025 – Mar 2026)	30 <sup>th</sup> May, 2026
	LLP Form 11 (Annual Return)	30 <sup>th</sup> May, 2026



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