Niti

Developments in Corporate Laws
June, 2026

innergize
Solutions Pvt. Ltd.

"Krishna controls the Finite and the Infinite with inconceivable supernatural transcendental force. This is the power of inner energy."

……............Bhagavad Gita

SECTION I – CORPORATE LAWS

I. Ministry of Corporate Affairs ("MCA") Notifications, Circulars and Press Releases

A. Relaxation in paying additional fees in case of delay in filing Form DPT-3
https://www.mca.gov.in/bin/ebook/dms/getdocument?doc=NjU4NzQ0MzA3&docCategory=Circulars&type=open

The MCA vide circular dated June 19, 2026, has provided relaxation in levy of additional fees for delayed filing of Form DPT-3 for the Financial Year end March 31, 2026.

In terms of the circular, companies are permitted to file Form DPT-3 without payment of additional fees up to July 31, 2026. This relaxation has been granted in view of the disruption caused by the data center fire incident on June 5, 2026 and the subsequent system restoration activities.

B. MCA Extension of time period for validity of name reservation and resubmission
https://www.mca.gov.in/bin/dms/getdocument?mds=xzeqwefP%252FSW%252Fvr%252B8Y%252FNHKw%253D%253D&type=open

The MCA has introduced relief measures extending the validity of approved name reservations and timelines for resubmission of e-forms, in light of disruption caused by the data centre fire incident on June 5, 2026 and subsequent restoration activities.

As per the circular, the validity of name reservations expiring between June 21 and June 30, 2026, has been extended up to July 10, 2026. Similarly, the due dates for resubmission of e-forms falling within this period have also been extended to July 10, 2026.

Further, in cases where name reservations or resubmission timelines expired between June 5 and June 20, 2026, stakeholders may seek appropriate relief through the MCA Helpdesk.

These measures are aimed at mitigating compliance challenges and ensuring that stakeholders are not adversely impacted due to system-related disruptions.

II. Securities and Exchange Board of India ("SEBI") Notifications, Circulars and Press Release

A. SEBI Cautions Investors Against Trading Unlisted Securities on Unauthorized Platforms

https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/transaction-in-securities-of-unlisted-public-limited-companies-on-various-platforms_102185.html

The Securities and Exchange Board of India (SEBI), vide Press Release dated June 17, 2026, has issued a strict advisory concerning specific websites and electronic platforms that are enabling the trading of unlisted securities belonging to public limited companies. SEBI emphasized that these entities operate without its authorization or recognition, reinforcing that only officially recognized stock exchanges are permitted to offer platforms for securities trading and fund raising.

In the aforementioned communication, the regulatory body strongly advised the public against engaging in any transactions or sharing sensitive personal information on these unapproved platforms due to the significant inherent risks involved.

Furthermore, the advisory highlights that, in the event of a dispute, investors will not have the benefits of SEBI or Exchange-mandated investor protection. Additionally, they will lose access to standard investor grievance redressal mechanisms and the online dispute resolution system (smartodr.in) managed by Exchanges and Depositories.

B. SEBI Board Approves Buy-Back Reforms and Simplified Securities Transmission

https://www.sebi.gov.in/media-and-notifications/press-releases/jun-2026/key-decisions-taken-in-the-sebi-board-meeting-dated-19th-june-2026_102250.html

The Securities and Exchange Board of India (SEBI), vide Press Release No. 33/2026 dated June 19, 2026 key regulatory reforms following its 214th Board meeting.

Securities Transmission: A Quick Transmission Processing (QTP) mechanism has been introduced for small-value claims up to ₹10,000 for physical holdings and ₹30,000 for dematerialized holdings enabling faster transmission to legal heirs with minimal documentation. Further, the monetary thresholds for simplified documentation have been doubled to ₹10 lakh (physical) and ₹30 lakh (demat), and the mandatory requirement for Probate of Will has been dispensed with.

Buy-back Reforms: Open market buy-backs through stock exchanges will be reintroduced effective August 1, 2026, and will be treated as normal trading transactions (no separate trading window), subject to completion within 66 working days and utilization of at least 40% of earmarked funds in the first half of the buy-back period. Appointment of a Merchant Banker has been made discretionary, with associated compliance responsibilities falling on the company, its Compliance Officer, Statutory Auditor, and Secretarial Auditor where no Merchant Banker is appointed.

III. Reserve Bank of India/ Foreign Exchange Laws/ Regulations.

A. RBI Notifies Foreign Exchange Management (Deposit) (Sixth Amendment) Regulations, 2026

https://rbidocs.rbi.org.in/rdocs/notification/PDFs/EFEMA5R29062026E3BFC156720D4B4A8E338E7CAFEE6D1B.PDF

The Reserve Bank of India (RBI), vide its Notification dated June 29, 2026, has issued the Foreign Exchange Management (Deposit) (Sixth Amendment) Regulations, 2026 bringing significant structural changes to the regulatory framework governing foreign currency and rupee deposit accounts.

Key amendments include the insertion of the definition of International Financial Services Centre (IFSC), and expanded provisions permitting non-residents to open, hold, and maintain Special Non-Resident Rupee (SNRR) accounts with authorised dealer banks for a wider range of permissible transactions.
The amendments also revise the guidelines for permissible transfers between NRO, NRE, and SNRR accounts, aligning the deposit framework with evolving cross-border banking and foreign exchange requirements.

To review the complete list of insertions, substituted paragraphs, and deletions, refer to the attached link.

B. RBI Notifies Foreign Exchange Management (Export of Goods and Services) (First Amendment) Regulations, 2026

https://rbidocs.rbi.org.in/rdocs/notification/PDFs/EGS050620261F93347664F94E4491D6F8762DFF8EF7.PDF

The Reserve Bank of India (RBI), vide Notification dated June 05, 2026, has issued the Foreign Exchange Management (Export of Goods and Services) (First Amendment) Regulations, 2026 amending the principal Foreign Exchange Management (Export of Goods & Services) Regulations of 2015.

Pursuant to the amendment, the timeline for realization and repatriation of export proceeds has been reduced from fifteen months to nine months. Specifically, in Regulation 9(1), the words "fifteen months" have been substituted with "nine months", requiring exporters to repatriate full export earnings to India within the shorter nine-month window from the date of export.

Similarly, in Regulation 9(2)(a), the deadline for realization of export value has also been tightened to nine months (from fifteen months).

These regulations came into force from the date of publication in the Official Gazette i.e., June 5, 2026.

C. RBI Notifies Foreign Exchange Management (Cross Border Merger) (Amendment) Regulations, 2026
https://rbidocs.rbi.org.in/rdocs/notification/PDFs/FEMA389050620262004133EF5EB477EA06F6AC597C1917B.PDF

The Reserve Bank of India (RBI), vide Notification dated May 29, 2026, has issued the Foreign Exchange Management (Cross Border Merger) (Amendment) Regulations, 2026, amending the principal Foreign Exchange Management (Cross Border Merger) Regulations of 2018 to update the regulatory framework relating to the approving authorities for cross-border mergers.

Key amendments include: (i) insertion of a new definition of "Competent Authority" in Regulation 2(iia), meaning any authority empowered under the Companies Act, 2013 (or subordinate legislation) to approve a scheme of merger or amalgamation; (ii) systematic substitution of the term "NCLT" with "Competent Authority" in Regulations 4, 5, 7, and 9; and (iii) omission of clause (vii) of Regulation 2.

These changes align the FEMA cross-border merger framework with the expanded scheme of approval authorities under the Companies Act, 2013, thereby harmonizing the regulatory regimes and ensuring that merger schemes approved by any competent authority (including the Regional Director under the fast-track route) are recognized for FEMA compliance.

These amendments came into force from the date of their publication in the Official Gazette, i.e., June 5, 2026.

Section II – Some Reminders for July, 2026

Particulars		Due Date
Payment of	Tax Deducted at Source for the month of June, 2026	7th July, 2026
	Provident Fund (includes EDLI) for the month of June, 2026	15th July, 2026
	ESIC for the month of June, 2026	15th July, 2026
Filing of	GSTR-1 for June, 2026 (turnover of more than Rs. 5 crores)	11th July, 2026
	GSTR-8 for June, 2026 [return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST]	10th July, 2026
	GSTR-7 for June, 2026 [return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST]	10th July, 2026
	GSTR - 3B for June, 2026 (turnover of more than Rs. 5 crores)	20th July, 2026
	Filing of challan-cum-statement of Tax deducted at source under Section 393(1) of the Income-tax Act, 2025 ('ITA 2025') corresponding to Section 194-IA, 194-IB, 194M, 194S of the Income-tax Act, 1961 ('ITA 1961')] for the month of June, 2026	30th July, 2026
	Income-tax Return (AY 2026-27) - Individuals/ HUFs and other non-audit assesses	31st July, 2026
Issuance of Certificates	TDS Certificates (April 2026) [Section 393(1) of the ITA 2025 corresponding to Section 194-IA, 194-IB, 194M, 194S of the ITA 1961]	14th July, 2026
Companies/ LLP Act Compliances	DPT-3 (Return of Deposits / Exempted Deposits outstanding as on March 31, 2026)	31st July, 2026

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